COTTON EASIER IN NARROW MARKET

Some Selling on Reports of Rain in Southwest-Week End Liquidation.

T. S. FIGURES ON MONDAY

easier tone in cotton yester-Showers were reported The raw sugar market was easier, and the spot quotations dropped a quarter of a cent to 4.64 cents. Refiners took about 100,000 bags at this price. Toward the close of the week further offerings were available at 4.64 cents, but no buyers appeared. The spot price for showery condition would extend what over Sunday. Cordill wired a Atlanta late Friday that Georgia. Ballinger, San Angelo the Atlanta late Friday that Georgia the Carolinas had good crops, but these would deteriorate rapidly unain came soon. This is the could be priced by the sound of the country less rain came soon. This is the opinior of the trade generally, as the plant in the eastern belt is large and full of say

the condition of the crop as it will reported by the crop reporting board of the bureau of crop estimates to-mor This will compare with a con tion of 80.3 as reported July 1.
A prominent Oklahoma spot firm rites: "The result of our inquiries as test The result of our in the State eals a condition of 71. The plant is Futures Dull—Prices 3 to 6 Points fulling satisfactorily and the weather during the past two weeks has been favorable. The crop generally, howefer, is three weeks late. There is practically no complaint of insect pests. New cotton is expected about September 20. Considerable acreage was abandoned owing to heavy rains in June. Acreage returns confirm our former information of 35 per cent. In reduction compared with last season."

Unless general rains appear throughout the entire territory within the next of the market. Price and the second National Bank. There was little speculative interest on either side of the market, prices easing off slightly under week end evening up sales. The cables were irregular. The advance at Rio was offset by the decline at Santos. Receipts continued heavy and Santos stocks showed a large increase. past two weeks has been The crop generally, how-

general rains appear through-entire territory within the next Coffee futures market showed an concerned over the crop outlook. es closed barely steady

Prices were: Open-High-Low- Clos-Ing. eat. est. ing 9.13 9.16 9.07 9.10499.11 9.38 9.42 9.32 9.3649.38 9.49 9.53 9.47 9.4849.49

Receipts and stocks were: Last year. 133 Stocks. 171 50 30 Interior stocks and receipts were

50 to 150 THE GRAIN MARKET.

Estimated port receipts to-day.

Wheat Fails to Hold Advance-Coarse Grain Quiet.

dealings in wheat were not large atic price changes within circumscribed

The early demand from shorts was the result of bad conditions in some winter wheat sections. Kansas and Illinois had heaver showers. The Kansas State report placed the wheat yield in Kansas at 116,000,000 bushels, against 140,000,000 a month. a month ago and 176,000,-Recent torrential rains Spring wheat crop advices were used

against the price list, however. Exhe Northwest is not alarming. Rains in the three States over night, but emperatures were lower the er suggests ideal conditions for in sight and may bring the total production to 935,000,000 bush-gainst 892,000,000 a year ago. cago gained slightly while Minneapolis cepts next week are looked for. te forecasts are for much better for wheat movement. Exportonly small quantities of wheat ay. The English market was in observance of the bank holi-

New York and the quality is sfactory.
July at Chicago ruled 1 to 2

before it expired. This rethe strong cash situation and ter in the West held other quite steady. Sentiment bear-ever, on the knowledge that a p has been grown. ons-A better cash demand. overing and commission house ng caused higher values to rule yes

Chicago prices:

Open- High Low Clos Prev. 10g est est ing close. 106 106% 105 105% 105% 107% 108% 106% 106% 107% 354, 384, 384, 384, 384, 394, 394, 394, 394, 394, 13.65 13.96 13.65 13.70 13.65 13.85 14.15 13.80 13.87 13.80 8.12 8.17 8.10 8.10 8.20 8.22 8.17 8.17 9.50 9.55 9.40 9.47 9.45 ... 9.42 9.40 New York wheat prices were: Open High Low Clos-ing est est ing. ing.

THE BALTIMORE MARKET.

Battimone, July 31.—Trading was almost at a standstill. The summary: Company and Term. Stk. Amt. Payable. United States Envelope. coin 24, 6 Sept. 1 United States Envelope. pfd 2, 6 Sept. 1 United States Envelope. pfd 2, 6 Sept. 1

THE SUGAR MARKET.

Price Cutting Falls to Cause Rush of Buying.

The feature of the sugar trade during the past week was the price cutting war between the various refiners, which resulted in the reduction of the selling price for prompt shipments from 6 cents to 5.70 cents by all interests except the which refused to meet price cuts be-low the 5.80 cent level, American Sugar Refining

which refused to meet p...

In addition to these price concessions, refiners allowed immediate withdrawals Reserve in own vaults, on old contracts booked at 5.90 cents at the new quotations. The Company al.

Company al.

Reserve in other depositories American Sugar Refining Company allowed withdrawals against these contracts at 5.75 cents.

The absence of large foreign demand adency to even up commitments and the disappointing domestic business were the issuance of the Governas new business was concerned, the re-sponse to the reduction in prices was legal rather disappointing, due to the fact Silver a slightly easier tone in cotton yester-day. There was selling for New Or-leans and Wall Street accounts, in-fluenced somewhat by reports of rains

	High-	Low-	Clos-	Pre
August	2.4.5.2	2151	3.57	3.
September	3.60	3.59	3.60	3.
October			3.64	3.
November			8.60	3.
December			3.36	3
January			3.10	
February		* * * *		3 -
March			3.10	3.
Ameli		****	3.15	a.
April			3.17	3.
May			3.19	3.
June			3.22	3.

THE COFFEE MARKET

Off -- Sales 1,000 Bags.

easier tone during the past week, and prices declined about a quarter of a cent. Trading was very light, but there *Bid.

Spot cotton at New York was quiet lar. Rio 7s advanced 75 reis to 55050, and unchanged. Southern spot markets were: Savannah, 8 9-16; Augusta, 8.50.

Brazilian markets were widely irregular. Rio 7s advanced 75 reis to 55050, while Santos 4s declined 100 reis to 55000. Rio and Santos receipts totalled

change on	London ces were	was I	unchan	
	High-	Low-	Clos-	Pre
August		est.	ing.	6.
August September	13.7.7.		6.58	6.
October			6.59	6.
November			6.60	6.
December		6.65	6.61	6
January			6.65	6.
February			6.70	6
March			6.75	6.
April			6.80	6.
May			6.85	6
June			6.90	6.
			10000	-

COTTONSEED OIL

Scattered liquidation and bear selling 16,756 | Scattered incidented and bear selling | Boston, July 31.—While the general 16,831 | Further offerings of new crude oil from copper shares market displayed a firmer undertone, with small gains scored in a support to the list. Exports of oil since 175 | September 1 total 728,000 | barrels, against 464,000 a year ago. | Boston, July 31.—While the general copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a copper shares market displayed a firmer undertone, with small gains scored in a cop

THE PHILADELPHIA MARKET.

its. Mixed weather conditions partly ounted for the irregularity, while preponderance of bearish ideas was preponderance of bearish ideas was company 1 and Lake Superior 12. Cam-

- 5	Baldwin Loco pf 10414	1041.	1041-	1041
660	Cambria Steel 51%	5134	515	
5	Elec Storage 53	53	53	53
100	Erie 26%	2674	2674	
175	Lake Superior 34	95	916	20
99	Lehigh Valley 71%	72		
40	L V Transit 14	14	71%	72
7.0	To V Transit 19		14	14
100	L V Transit pf 30%	3014	301	301
401	Penna R R	54 3 16	51	54 1-1
10	Penna Steel pf 8314	8314	8214	831
100	Phila Co 37	37	37	37
111	Phila Electric 2312	23.34	2314	231
200	Phila R T ctfs 7	774	736	71
202	Tonopah Mining., 5	514	5	- 53
105	Union Traction 32	32	32	22
685	U S Steel 67	6714	6614	665
50	W Cramp & Sons. 69	659	600	69
100		5107	59.5	563
	BONDS.			
\$300	Am G & E 58 8514	8554	8514	851
1200	City 4s 1940 reg 1015,	1014	1015	
500	Elec & Peo ts 73	73	73	73
7000	L N con 4168 9819		110	1.0
1000	Pa R R c 41-8 '60 1021	9816	9814	981
1000	Pa R R C 1528 60. 102 %	1023	192%	102
2000	Pa R R g 45ge '65, 975g	971.2	971/2	971

THE CHICAGO MARKET.

CHICAGO, July 31 .- Interest in this binawed the firmness of wheat for but gradually sagged. The was good. Many States had and warmth. July shorts at covered at moderate advance delivery. The cash situation resulticiently strong to check bear.

CHICAGO, July 31.—Interest in this market continued in Chicago Pneumatic Tool, where a further gain of 8 points was made. American Ship common showed renewed activity, with an advance of 3 points. Small trade noted in other stocks. Bonds dull. The summary:

Open-High-Low-Clos-Open- High- Low- Clos-

Sales	102	est	6.8	1.01
201	Am Shipbuild 37	44)	37	
	Am Shipbuild of 75	75	7.5	
	Booth pf 74%	7474	7474	
	Chi Pneu Tool 80	90	80	
5	Com Edison 13416	13436	1341	direction of
35	Deere pf 92	92	90	9
70	Illinois Brick 64	64	64	- 6
65	Kan C Ry L of 41	41	41	
53	Kan C Lt etfs 40	42	40	4
	National Carbon 136%	137	13614	13
	Peoples Gas 11619	11656	11646	11
	Sears Roebuck 14614	14614	14616	14
30	Stewart Warner 6314	6317	6314	63
32	Swift & Co 11414	11414	11416	11
15	Union Carbide 152%	15246	15256	15
71	Union Carbide rts 51	514	5	
	EOND.			

THE PITTSBURG MARKET.

\$1000 Met Gold 48..... 72% 72% 72% 72% 72%

PITTSBURG, July 31.- Union Switch and stocks were unchanged to a shade lower. The summary:

60 Pritts Coal 534 534 554 55 Pritts Coal pf. 955 955 855 86 Pure Ol. 1192 1144 1145 10 San Toy 15 16 16 16 10 Uno Switch & S1915 165 1645 10 Us Steel 665 4854 186 10 Westhouse Elec 56 66 558 85 West house Elec. 56 56 55% 2231 West house E rts. 11/2 15/6 11/2

THE BANK STATEMENT

The weekly statement of the Clearing House Association compares as follows with the previous week's figures: ACTUAL CONDITION. Actual reserves by classes of Clearing | National bank no (counted as res. for State insta.)... National bank notes (not counted as re-Change prev. week.

5291.837.000 Inc. 2.230.000

70.182.000 Inc. 2.230.000

170.785.000 Inc. 1.381.600

180.384.650 Inc. 1.384.600

180.384.650 Inc. 1.384.600

181.448.003.000 Inc. 5.013.000

Reserve in depositories 133.737.000 \$62.246.000 \$68.927.000

Reserve required on net demand and time depositis 282.924.830 \$2.830.520 \$6.313.600

2.573.000 Inc. 6.136.000

de
180.582.000 Inc. 6.136.000

Excess reserve 183.442.170 17.290.460 4.602.460 3,716 2,310 serve in other de-ositories 28.733.000 Inc 6.136.000 demand deposits 2.361.235.030 Inc 16.187.000 lime deposits 111.073.500 Inc 6.855.000 vilation 87.680.000 Dec 835.000 cregate reserve 621.478.000 Inc 16.878.000 ACTUAL CONDITION

The State Banking Department re-ports the condition of the State banks gain of \$2,690,000 in the gold reserve ture. He has been scouting in the hills Silver
Surplus reserve
Loans, &c
Reserve in own vaulte
Reserve in Federal Reserve Bank
Reserve in other de-| Reserve in Federal Reserve in other depositories | 120,200,000 inc. 3,819,000 | Capital | 112,200 | Reserve in other depositories | 15,001,000 inc. 4,904,000 | Loans, discougts, investments, &c. 1,517,478 | Net time deposits | 140,720,000 inc. 5,000,000 | Circulation | 13,549,000 inc. 8,000 | Legal tenders | 58,165 | Aggregate reserve | 618,001,000 inc.14,320,000 | Silver | 37,959 273,971 84,529 12,221 11,550 Following is the Clearing House statement of the average condition of the individual banks, the last three ciphere

CLEARING HOUSE MEMBERS MEMBERS OF FEDERAL RESERVE BANK.

FEDERAL RESERVE BANK.
ank of New York N. B. A
AMERICAN SATIONAL BANK
Merchanics and Metals National Bank
Metals National Bank
Metals National Bank
Mathematical States
Chemical National Bank
Mational Butchers and Drovers Benk
Atlantic National Bank
National Butchers and Drovers Benk
Mational Butchers and Drovers Benk
Mational Bank of Commerce
Chatham and Phenix National Bank
Hanover National Bank
Market and Ention National Bank
Market and Ention National Bank
National Park Bank
National Park Bank
Matonal Park Bank
East River National Bank
National Park Bank
East River National Bank
L844
Second National Bank
1844

Metropolitan Bank Corn Exchange Bank Bowery Bank German-American Bank Fifth Avenue Bank German Exchange Bank German Bank Bank of the Metropolis. West Side Bank Bank of the Metropolis West Side Bank N. Y. Produce Exchange Bank State Bank Century Bank

TRUST COMPANIES NOT MEMBERS OF FEDERAL RESERVE BANK. OF FEDERAL RESERVE BASE.

Brooklyn Trust Company
Bankers Trust Company
U. S. Mortgage and Trust Company
U. S. Mortgage and Trust Company
Title Guarantee and Trust Company
Fidelity Trust Company
Fidelity Trust Company
Fidelity Trust Company
Fidelity Trust Company
Fooles Trust Company
Columbia Trust Company
New York Trust Company
New York Trust Company
Franklin Trust Company
Lincoln Trust Company
Metropolitan Trust Company
Metropolitan Trust Company
Broadway Trust Company
Broadway Trust Company

THE BOSTON MARKET.

Sales 34 14 11 5 15 Lake 200 Mass Cons. 15 Mohawk 800 New Idria

COMMITTE AS PROTEST

WILL CAME IN COMMITTE AS PROTECT

WILL CAME IN COMMITTE AS PROTECT

WILL CAME IN COMMITTE AS PROTECT

WILL CAME IN COMMITTE AS PROTEST

WILL CAME IN COMMITTE AS PROTECT

WILL CAME IN COMMIT

RESERVE BANK STATEMENT.

561

553

New York Federal Reserve Bank few issues, the zine shares were under further pressure. Both American Zine and Butte and Superior closed around the low for the day. Elsewhere there was little trading either in industrials or Tail 12,738,385 [16,301,145]. The Coal Age says: "Anthractic silver set of prices show no indication of pracing up, although some of the large companies are mixing an effort to increase oper-paper."

Total reserve. It is although some of the large companies are mixing an effort to increase oper-paper.

loans 6.124.164 5.688.866 passed.

Investments 11.851.863 9.744.107 other resources 326.278 161.041

Totals 5139.252.133 \$135.101.612

LIABILITIES.

Reserve deposits 5142.411.385 141.409.447 capital paid in 19.225.800 Discreptible paid in 19.225.800 1.220.067 other Habilities 1.526.980 1.220.067 spring.

Totals 6.124.164 5.688.866 passed.

"The individual companies are making heavy concessions on the circular, but they are finding the going hard, most purchasers preferring to deal with the large companies in order to strengthen their connection with them in anticipation of labor troubles next of the year has passed.

Totals 7.744.107 but they are finding the going hard, most purchasers preferring to deal with the large companies in order to strengthen their connection with them in anticipation of labor troubles next other resources 900 other liabilities 1.526.980 1.220.067 spring.

Totals 7.744.107 Totals 7.744 Other Habilities 1,228,380 1,229,381

NO RALLY IN COAL PRICES.

and
6.124.164
5.688.366
11.951.263
9.764.107
2328.278
181.941
The individual companion \$189.508.088 ations, which would indicate that they Bank acceptances.

CONSOLIDATED EXCHANGE.

Industrial rooks were again promises fine the flat demand. Rousters were in design of the consequence o

RESERVE BANKS GAIN KANSANS SEARCH FOR ROBBERS \$2,000,000 IN GOLD

New York Branch Makes Best Showing for the Week.

30,989 635,424 120,526 CASH SHOWS A DECLINE

paper, except Philadelphia, report larger figures than the week before. Of the total amount of paper held 29.6 per against 30.3 per cent. reported the week Made Kansan Mad and He Fired

within sixty days shows an increase

banks. Against the latter amount they hold \$81,400,000 gold and \$16,800,000 commercial paper. The banks report \$55,100,000 of notes in circulation and a net liability shereon of \$15,000,000.

The state of the condition of the re-serve banks at New York, Boston and Philadelphia is given below: RESOURCES

Boston. York. delphia (Last three ciphers omitted) cates in vanis Cates in vaults... \$8.885 \$114.526 \$12.416 Gold settlement fund. 7.176 13.733 12.416 Gold redemption fund units 298 12,736 3.291 \$16.865 \$140,850 \$17.286 \$2,529 \$6,124 the meanting the current situ-

Members of Old Starr Gang Flee to "Bad Men's" Refuge.

PERU, Kan., July 31.—Five heavily armed officers from Chautauqua county and the Sheriff and posse from Pawbuska, Okla., searched the hills acress the State line until early the other morning for the search of the state line until early the other morning for the search of the search ing for the two Niotaze bank robbers. Erhart, cashier of the bank, recog nized a recent photograph of Lize Hig-gins as the older of the two men who robbed the bank and locked him and a companion in the vault. The officers believe the other man to be Orb Jefferson, who escaped several months ago from the Pawhuska jail. He held up and robbed of several hundred dollars at Indian, Paul Heard. Most of the money

fered for his capture. Both men were in Niotaze, st. Louis and Minneapolis.

The report shows an increase of \$3.700,000 in the gold settlement fund, which for the first time is in excess of \$50,000,000. The gold in vaults shows a decrease of about \$1,000,000. The total cash reserve of the system declined about \$1,200,000, the largest losses reported from the banks in Chicago, St. Louis and Minneapolis.

The report shows an increase of \$3.700,000 in the gold settlement fund, with a good deal of satisfaction of standing off S. T. Hartzel, then Sheriff of Chautauqua county, with a knife twenty years ago. Hartzel had chased him across the State line and arrested him. Higgins went into the house of friend of the system declined about \$1,200,000, the largest losses reported from the banks in Chicago, St. Louis and Minneapolis.

The passing of the month of July was without markel feature in copper, spelting off the month of July was displayed the rolled for the most ordinary tonnages and the expected buying movements, particularly in copper, failed of materialization.

From a copper buying point of view July was a disappointment, which every one of the large producers admitted. In contrast with June's record business, the month just ended was extremely dull,

ported from the banks in Chicago, St. Louis and Minneapolis.

"The amount of rediscount paper held by the banks shows a slight increase, each of the three Southern banks reporting a further gain over the figures of the preceding week," says the report. "Acceptances on hand increased about \$1.390.900 and constitute at present 28.5 per cent. of the combined total of the two classes of paper held by the banks, as against 26.2 per cent, shown for the previous week.

As the arter hand to take shell. As the arter hand to the figure of right to arrest him in Oklahoma he left the future bandit holding the fort. Higgins has made threats to kill Hartzel, who is a deputy sheriff with the party searching for the robbers. Both men are old offenders and are neavily armed. Bottleggers, cattle rustlers and bad men generally have found safe refuge in the bills where these men have field since the settlement of the territory. A part of the Henry Starr gang, to which Higgins belonged, when hard pressed would lose their pursuers among these hills. among these hills.

HARVESTERS KILL HIS SNAKES.

the Whole Crew. HUTCHINSON, Kan., July 31. Ben from 62.8 per cent. to 63.1 per cent.

The holdings of agricultural and live stock paper show a further decline snakes perished the crew was fired. For

BOY, 12, KILLS THIEF.

Youth Shoots Man Who Was Trying to Rob His Mother.

COVINGTON, Tenn., July 31 .- Virge Goand attempting to rob the boy's mother at their home on Island No. 35 in the Mississippi River. Missesippi River.

Pollard, who formerly boarded at Mrs.
Goforth's home, met her on her way to
the field and learning she had \$4 demanded the money. He grabbed the
money, knocked her downgand choked
her, at the same time rifling her pockets.

Then young Goforth fired at Pollard,
killings him instantly.

"Manufacturers" and copper rolls
have been lowered a like amount to 23 %
cents.

Consumers have shown no signs yet
of reentering the market for either spelter er copper. With a big demand for
brass for munition purposes it is thought
that buying of these two metals should
be simultaneous.

"Manufacturers" and copper rolls
have been lowered a like amount to 23 %
for reentering the market for either spelter structurers.

Consumers have shown no signs yet
of reentering the market for either spelter structurers.

With a big demand for
brass for munition purposes it is thought
that buying of these two metals should
be simultaneous.

"Manufacturers"

killing him instantly.

A coroner's jury returned a verdice hat the boy was justified.

RAILROAD EARNINGS.

LACKAWANNA The Delaware, Lackawanna and Western Railroad reports to the Interstate Com-nerce Commission for June: Changes Total oper, rev. . \$2,838.811 Inc. \$104.301 Total oper, exps. 2.534.191 Inc. 89.591

Net oper, rev. 1,804,720 inc.
Oper, income. 1,983,103 Dec.
Twelve months'
Total oper, rev. 15,633,265
Oper, income. \$13,526,152 inc.
ATLANTIC COAST LINE.
The Atlantic Coast Line Railroad Company reports for June:
Oper, revenue. 12,327,260 Dec. 1523,811
Op. exps. & taxes 1,914,856 Dec. 460,361
Oper, income. 1412,404 Dec. 163,450
Twelve months:

Net oper, rev. 143,044,705
Net oper, rev. 15,633,265
Oper, income. 1917
Changes
Oper, revenue. 12,327,260 Dec. 1523,811
Op. exps. & taxes 1,914,856 Dec. 460,361
Oper, income. 1412,404 Dec. 163,450
Twelve months:

Net oper, rev. 143,044,705
Net oper, rev. 143,044,705
Net oper, rev. 143,044,705
Net oper, rev. 15,633,265
Oper, income. 1917
Changes
Oper, revenue. 12,327,260 Dec. 1523,811
Op. exps. & taxes 1,914,856 Dec. 460,361
Oper, income. 1412,404 Dec. 163,450
Oper, income

Oper, income... \$115.404 Dec. \$63,450 mestic buying that advanced the market. Oper, revenue... \$31,536,473 Dec. \$5,296,423 Oper, income... \$7,043,161 Dec. \$2,016,490 London spelter.

COPPER PRODUCERS LOOK FOR BUYING

Despite July Dulness, Large Interests Expect Big Demand Soon.

STILL LARGE ENQUIRIES

The 14 cent a pound cut in the price of lead by the American Smelting and Refining Company, from 5% to 514 cents

one of the large producers admitted. In contrast with June's record business, the month just ended was extremely dull, although there were some, sales by large producers, ranging from 20 down to 19 rents. There were also sales down to ing interests. Despite the fact that the volume of ew business booked was decidedly

small, there was a very large inquiry from many quarters, none of which, however, developed into actual orders. A pose of learning conditions among pro-ducers. This sums up the situation: "There have been large inquiries for the netal, but no orders of account. This may be explained by the large brass manper bought a month or two ago on new orders, leaving requirements for their new bookings of finished material until prices lowered. There is no doubt that all consumers have been looking for cop-

The holdings of agricultural and live so have a further decline as against 12.9 per cent. to the total amount of paper, as against 12.9 per cent. reported about the beginning of the month.

"No changes are reported about the beginning of the month of United States bonds held. Municipal warrants on hand show an increase for the week of about \$1,000. 000, New York and Philadelphia reporting the largest gains. The combined total of bills and investments stands now at \$44,800,000 and constitutes 115. per cent. of combined, capital of the banks, as against 115.3 per cent, for the previous week.

"The week of about \$1,000. the sharks were the best as as against 115.3 per cent, for the previous week.

"The agaregate capital of the banks was an increase of about \$1,000. the previous week.

"The agaregate very plentiful on the byte of the previous week.

"The agaregate very plentiful on the wind whistle and this snakes would c.me running. One of the small reporting the past week of about \$1,000. the previous week.

"The agaregate very plentiful on the wind whistle and the previous week.

"The agaregate very plentiful on the wind whistle and the previous week.

"The agaregate very plentiful on the banks as against 115.3 per cent, for the previous week.

"The Anaconda, American Smelting and treath they would literally come when he whistled and all consumers have been looking to the youngs. The Anaconda, American Smelting and Theipa-Dodge interests were very plentiful on the youngs of the small reporters and the plant they would literally come when he whistled and after the some the youngs of the small reporters and the plant they would literally come when he whistled and after the some they would literally come when he whistled and the producers and the plant they would literally come when he whistled and the producers and the plant the week of about \$1,000. The combined the previous week.

"The aggregate capital of the banks snakes beer looking and the palabel they were bade to the shift the previous week.

"The aggregat between 80 or 90 per cent, of the coun-try's entire output.

sagging copper and spelter prices manufacturers of sheet copper and sheet zinc have started to readjust their quotations to conform to the new

"Manufacturers are frighten d. and

until this condition has passed they will not come into the market for copper,'s said a product in response to a question as to why no buying had developed. The following tabulation shows the drop in metals in this country from the year's highest figures (cents a pound):

Net oper, rev. \$1.304,720 lnc. \$9.591 | Never before has there been such a disparity between the domestic and Longer, income... 1,083,103 Dec. \$14,710 don prices for metals. When tin, for instance, sold in the second stance, sold in the second stance.

Steel Co. of Canada Common and Preferred. Nat. Steel Car & F'dry Common and Preferred. Canadian Car F'ndry

Canadian Locomotive Direct Toronto and Montreal private wire connections.

Common and Preferred.

J.J.CAREW&CO. Stock Brokers 44 Broad St., N. Y. C. Tel. 5242-6 Broad